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CASE



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OVERVIEW

Trevian advised Varma and Nordea Henkivakuutus on the management and sale of a portfolio of Finnish properties through Trevian Retail I & II, established in 2010 and 2013. The portfolio included properties in challenging locations with expiring leases. Trevian implemented active leasing strategies, renewing leases and securing new tenants, while selling underperforming properties with negative cash flow. The project resulted in the sale of 99 properties across three portfolios, totaling 225,251 sqm and a combined sales value of €157 million. To speed up the final equity returns for investors as last mile solution, Trevian acquired 100% of LP shares with residual portfolio of 18 assets whereafter Trevian divested remaining assets one-by-one within one year.

TREVIAN RETAIL I&II



From challenging properties to a successful
portfolio sale, unlocking
value across Finland.

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ELISA LOITTO
HEAD OF ASSET MANAGEMENT



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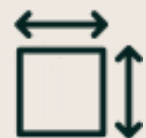
KEY FACTS



ASSET CLASS
OFFICE /
VALUE ADD



INVESTOR
ARES



LETTABLE
AREA
14,140 SQM



PROJECT
DURATION
2020 - 2022



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CURIOUS TO EXPLORE SIMILAR PROJECTS?

CONTACT US & VISIT OUR WEBSITE

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